



CAPITOLA FINANCING AUTHORITY

Board of Directors

Chair: Michael Termini
Boardmembers: Stephanie Harlan
Kirby Nichol
Dennis Norton
Sam Storey

Officers

President: Jamie Goldstein
Treasurer: Jacques Bertrand
Secretary: Susan Sneddon

ANNUAL MEETING OF THE CAPITOLA FINANCING AUTHORITY

After the adjournment of the City Council Meeting
Thursday, January 12, 2012

1. ROLL CALL

Board Members Harlan, Nicol, Norton, Storey, and Chair Termini

2. ORAL COMMUNICATIONS

3. CONSENT CALENDAR

All matters listed under "Consent Calendar" are considered by the Authority to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion on these items prior to the time the Directors vote on the action unless members of the public or the Agency request specific items to be discussed for separate review.

A. Minute Approval – Approve Minutes of the Annual Meeting of the Capitola Financing Authority held on January 13, 2011.

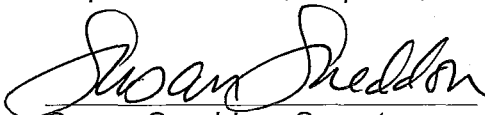
RECOMMENDED ACTION: Approve Minutes.

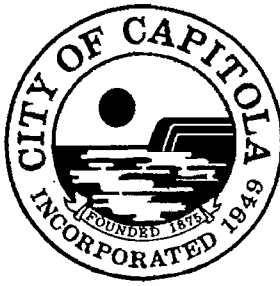
B. Receive Comprehensive Annual Financial Report for Fiscal Year Ended June 30, 2010.

RECOMMENDED ACTION: Receive Report.

4. ADJOURNMENT

Adjourn to the next scheduled annual meeting of the Capitola Financing Authority, on Thursday, January 10, 2013, after the adjournment of the regular City Council Meeting held on the same day, in the City Hall Council Chambers, 420 Capitola Avenue, Capitola, California.


Susan Sneddon, Secretary



CFA Item #: 3.A.

CAPITOLA FINANCING AUTHORITY AGENDA REPORT

MEETING OF JANUARY 12, 2012

FROM: OFFICE OF THE CITY CLERK/CAPITOLA FINANCING AUTHORITY SECRETARY
DATE: JANUARY 6, 2012
SUBJECT: ANNUAL MINUTES OF THE CAPITOLA FINANCING AUTHORITY

RECOMMENDED ACTION: By motion of the Financing Authority Board of Directors, approve the subject minutes as submitted.

DISCUSSION

Attached for the Capitola Financing Authority review and approval are the Minutes to the subject Annual Meeting.

ATTACHMENTS

1. January 13, 2011 Minutes

Report Prepared By: Pamela Greeninger, MMC
City Clerk/RDA Secretary

Reviewed and Forwarded by
CFA President:

A handwritten signature in black ink, consisting of a series of loops and flourishes, positioned over the text "Reviewed and Forwarded by CFA President:".

**CAPITOLA FINANCING AUTHORITY
MINUTES OF A SPECIAL MEETING**

January 13, 2011
Capitola, California

Chair Norton called the Special Meeting of the Capitola Financing Authority to order at 7:01 p.m. on Thursday, January 13, 2011, in the City Hall Council Chambers, 420 Capitola Avenue, Capitola, California.

1. ROLL CALL

Board Members Stephanie Harlan, Michael Termini, Kirby Nicol, Sam Storey, and Chair Dennis Norton

2. ORAL COMMUNICATIONS – None

3. CONSENT CALENDAR.

A. Minute Approval – Approve Minutes of the Special Meeting of the Capitola Financing Authority held on January 28, 2010.

ACTION: Board Member Nicol moved, seconded by Board Member Termini, to approve the Minutes of the Special Meeting of the Capitola Financing Authority held on January 28, 2010, as submitted. The motion carried on the following vote: AYES: Board Members Harlan, Termini, Nicol, Storey, and Chair Norton. NOES: None. ABSENT: None. ABSTAIN: None.

B. Accept Comprehensive Annual Financial Report for Fiscal Year Ended June 30, 2010. [335-20 CFA]

ACTION: Board Member Nicol moved, seconded by Board Member Termini, to accept the Comprehensive Annual Financial Report for Fiscal year Ended June 30, 2010, on behalf of the Capitola Financing Authority, as submitted. The motion carried on the following vote: AYES: Board Members Harlan, Termini, Nicol, Storey, and Chair Norton. NOES: None. ABSENT: None. ABSTAIN: None.

4. ADJOURNMENT

The Special Meeting of the Capitola Financing Authority Board adjourned at 7:04 p.m.

Dennis R. Norton, Chair

ATTEST:

Pamela Greeninger, Secretary



CAPITOLA FINANCING AUTHORITY AGENDA REPORT

MEETING OF JANUARY 12, 2012

FROM: FINANCE DEPARTMENT

DATE: JANUARY 6, 2011

SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR JUNE 30, 2011

Refer to Item 4.D. in the January 12, 2012 City Council Agenda Packet to view the following attachments.

ATTACHMENTS:

1. City of Capitola Comprehensive Annual Financial Report, June 30, 2011
2. 2011 Redevelopment Agency Financial Statements, June 30, 2011
3. City of Capitola Single Audit Report on Federal Award Programs, June 30, 2011
4. City of Capitola Management Representation Letter, December 16, 2011
5. Professional Standards Letter, December 19, 2011

**Report Prepared By: Lonnie Wagner
Accountant II**

**Reviewed and Forwarded by
CFA President**